MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2015/2016

BMS1824 – MANAGERIAL STATISTICS

(All sections / Groups)

4 MARCH 2016
3.00 p.m. - 5.00 p.m.
(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of **TWELVE (12)** printed pages with:
   Section A: Ten (10) multiple choice questions (20%)
   Section B: Three (3) structured questions (80%)

2. Answer **ALL** questions.

3. Answer **Section A** in the multiple-choice answer sheet provided and **Section B** in the answer booklet provided.

4. Students are allowed to use non-programmable scientific calculators with no restrictions.

SECTION A: MULTIPLE CHOICE QUESTIONS (20 MARKS)

There are TEN (10) questions in this section. Answer ALL questions on the multiple choice answer sheet.

1. The number of vehicles that pass through the New Klang Valley Expressway (NKVE) per day is an example of ___________

   A. Continuous data
   B. Discrete data
   C. Categorical data
   D. Secondary data

2. Study participants were asked to indicate their ethnic background from a given list such as Malay, Chinese or Indian. This type of variable is classified as ______.

   A. Continuous
   B. Ordinal
   C. Nominal
   D. Discrete

3. Which of the following statements best describe the relationship between a parameter and a statistic?

   A. A parameter has a sampling distribution with the statistic as its mean.
   B. A parameter has a sampling distribution that can be used to determine what values the statistic is likely to have in repeated samples.
   C. A parameter is used to estimate a statistic.
   D. A statistic is used to estimate a parameter.

4. Which of the following is used to represent a known value for the population variance?

   A. s
   B. σ
   C. σ^2
   D. μ

Continued...

5. Given that the standard deviation is equal to 0.568, the median equals to 5, and the mean value is 3.5. What is the value of the coefficient of variation?

A. 0.1136
B. 0.162
C. 16.23
D. 0.7

Use the following statement to answer question 6, 7 and 8.
An experiment was conducted to study the choices made in mutual fund selection. Undergraduate and MBA students were presented with different S&P 500 Index funds that were identical except for fees. Suppose 100 undergraduate students and 100 MBA students were selected. Partial results are shown in the following table:

	STUDENT GROUP	
FUND	Undergraduate	MBA
Highest-cost fund	27	18
Not highest-cost fund	73	82

If a student is selected at random, what is the probability that he or she,

6. Selected the highest-cost fund?

A. 0.450
B. 0.270
C. 0.225
D. 0.135

7. Selected the highest-cost fund and is an undergraduate?

A. 0.225
B. 0.090
C. 0.135
D. 0.635

8. Selected the highest-cost fund or is an undergraduate?
A. 0.815
B. 0.750
C. 0.860
D. 0.725

Continued...

9. Which of the following factors is **NOT** necessary in determining sample size?

   A. Estimated standard deviation of the population.
   B. Magnitude of acceptable error.
   C. Confidence level.
   D. All of the above are necessary.

10. A study has reported on the outcome of the analysis on its hypothesis testing. The report states that the results are statistically significant. This result indicated that ________________

   A. The null hypothesis is true
   B. The alternative hypothesis is true
   C. The p-value is larger than the level of significance
   D. The test statistic falls outside the rejection region

Continued...

SECTION B: STRUCTURED QUESTIONS (80 Marks)

There are THREE questions in this section. Candidates MUST answer ALL THREE questions.

Question 1 (25 Marks)

a) Malaysia is fast becoming the theme park capital of Southest Asia, with more than 10 theme parks and water parks spread around the country. The data below contains the starting admission price (RM) for one day tickets to 10 theme parks in Malaysia:

58	63	41	42	29
50	62	43	40	40

i. Compute the sample mean and median for the above data. Interpret the results. [8 marks]

ii. Compute the range and sample standard deviation for the data. [6 marks]

iii. Using the answers in (i) and (ii), find the coefficient of skewness, S_k. Interpret the result. [4 marks]

b) A study was carried out to estimate the mean height in centimetres of 15 years old student in Tunku Abdul Rahman secondary school. A random sample of 100 students was selected. Previous studies indicate that the variance of the height of such student is 80cm^2. Suppose the sample mean height was $\overline{X} = 145cm$ ..Find a 95% confidence interval for the mean height of all 15 years old students in the school.

[7 marks]

Question 2 (25 Marks)

a) There is a 1% chance that eggs packed in a box are cracked. A retailer will only purchase the eggs if there are not more than one cracked eggs in a sample of 30 eggs. What is the probability that the retailer will not make the purchase?

[7 marks]

Continued...

b) A company produces bags of a chemical, and it is concerned about impurity content. It was believed that the weights of impurities per bag are normally distributed with mean 12.2 grams and standard deviation 2.8 grams. A bag is chosen at random.

i. What is the probability that it contains less than 10 grams of impurities? [4 marks]

ii. What is the probability that it contains between 12 and 15 grams of impurities? [4 marks]

c) The mean lifetime of 30 bulbs produced by Company A is 500 hours and the mean lifetime of 35 bulbs produced by Company B is 492 hours. If the standard deviation of all bulbs produced by Company A is 10 hours and the standard deviation of all bulbs produced by Company B is 15 hours, test at 1% significance level that the mean lifetime of bulbs produced by Company A is better than Company B. [10 marks]

Question 3 (30 Marks)

a) The marketing manager of a large supermarket chain would like to use shelf space (in feet) to predict the sales of pet food (in RM). A random sample of 12 equal sized stores is selected, with the following results:

SUMMARY OUTPUT

Regression Statistics	
Multiple R	-0.047057
R Square	0.002214
Adjusted R Square	-0.09756
Standard Error	86.66026
Observations	12

ANOVA

	df	*SS*	*MS*	*F*	*Significance F*
Regression	1	166.6667	166.6667	0.022193	0.884537212
Residual	10	75100	7510		
Total	11	75266.67			

	Coefficients	*Standard Error*	*t Stat*	*P-value*
Intercept	261.6667	61.27805	4.270153	0.001637
Shelf space	-0.66667	4.475116	-0.14897	0.884537

Continued...

i. What are the dependent variable (y) and the independent variable (x) in the regression model above? [2 marks]

ii. State the estimated linear regression equation. [3 marks]

iii. State and interpret the slope coefficient, b_1. [3 marks]

iv. What is the correlation coefficient for the regression model? Interpret the value. [3 marks]

v. What is the coefficient of determination for the regression model? Interpret the value. [3 marks]

vi. At 5% significance level, does the independent variable provide a significant contribution to the model? Discuss the result. [3 marks]

vii. Predict the weekly sales of pet food for stores with 12 feet of shelf space for pet food. [3 marks]

b) Incomes of a news agent in 2004 and 2005 were provided as following:

Type of News	2004		2005	
	Quantity (piece)	Income (RM)	Quantity (piece)	Income (RM)
Daily paper	1763	1974.20	1540	2463.20
Weekly paper	945	846.20	1180	1472.20
Periodicals	441	747.60	860	1098.40

i. Compute a weighted price index for the news agent income; Paasche Index and Laspeyres Index with 2004 as the base year. Explain the meaning of indices. [8 marks]

ii. Using part (i), compute the Fisher's Ideal price index. [2 marks]

End of Page

A. DESCRIPTIVE STATISTICS

Mean ($\bar{x}$) = $\dfrac{\sum_{i=1}^{n} X_i}{n}$

Standard Deviation (s) = $\sqrt{\dfrac{\sum_{i=1}^{n} X_i^2}{n-1} - \dfrac{(\sum_{i=1}^{n} X_i)^2}{n(n-1)}}$

Coefficient of Variation (CV) = $\dfrac{\sigma}{\overline{X}} \times 100$

Pearson's Coefficient of Skewness (S_k) = $\dfrac{3(\overline{X} - Median)}{s}$

B. PROBABILITY

P (A or B) = P (A) + P (B) – P (A and B)

P (A and B) = P (A)× P (B) if A and B are independent

P (A | B) = P (A and B) ÷ P (B)

Poisson Probability Distribution

If X follows a Poisson Distribution , $P(\lambda)$ where $P(X = x) = \dfrac{e^{-\lambda}\lambda^x}{x!}$

then the mean = $E(X) = \lambda$ and variance = $VAR(X) = \lambda$

Binomial Probability Distribution

If X follows a Binomial Distribution B(n, p) where $P(X = x) = {}^nC_x p^x q^{n-x}$

then the mean = $E(X) = np$ and variance = $VAR(X) = npq$ where $q = 1 - p$

Normal Distribution

If X follows a Normal distribution, $N(\mu, \sigma)$ where $E(X) = \mu$ and $VAR(X) = \sigma^2$

then $Z = \dfrac{X - \mu}{\sigma}$

C. EXPECTATION AND VARIANCE OPERATORS

$E(X) = \sum[X \bullet P(X)]$

$VAR(X) = E(X^2) - [E(X)]^2$ where $E(X^2) = \sum[X^2 \bullet P(X)]$

If $E(X) = \mu$ then $E(cX) = c\mu$, $E(X_1 + X_2) = E(X_1) + E(X_2)$

If $VAR(X) = \sigma^2$ then $VAR(cX) = c^2\sigma^2$, $VAR(X_1 + X_2) = VAR(X_1) + VAR(X_2) + 2\,COV(X_1, X_2)$

where $COV(X_1, X_2) = E(X_1X_2) - [E(X_1)\,E(X_2)]$

D. CONFIDENCE INTERVAL ESTIMATION AND SAMPLE SIZE DETERMINATION

(100 – α) % Confidence Interval for Population Mean (σ Known) = $\mu = \overline{X} \pm Z_{\alpha/2}\left(\sigma/\sqrt{n}\right)$

(100 – α)% Confidence Interval for Population Mean (σ Unknown) = $\mu = \overline{X} \pm t_{\alpha/2,n-1}\left(s/\sqrt{n}\right)$

(100 – α)% Confidence Interval for Population Proportion $= \hat{p} \pm Z_{\alpha/2}\sigma_{p^\wedge}$ Where $\sigma_{\hat{p}} = \sqrt{\frac{\hat{p}(1-\hat{p})}{n}}$

Sample Size Determination for Population Mean $= n \geq \left[\frac{(Z_{\alpha/2})\sigma}{E}\right]^2$

Sample Size Determination for Population Proportion $= n \geq \frac{(Z_{\alpha/2})^2\,\hat{p}(1-\hat{p})}{E^2}$

Where E = Limit of Error in Estimation

E. HYPOTHESIS TESTING

One Sample Mean Test

Standard Deviation (σ) Known	**Standard Deviation (σ) Not Known**
$z = \frac{x-\mu}{\sigma/\sqrt{n}}$	$t = \frac{x-\mu}{s/\sqrt{n}}$

One Sample Proportion Test

$$z = \frac{\hat{p}-p}{\sigma_p} \qquad \text{where } \sigma_p = \sqrt{\frac{p(1-p)}{n}}$$

Two Sample Mean Test

Standard Deviation (σ) Known

$$z = \frac{(\overline{x}_1 - \overline{x}_2) - (\mu_1 - \mu_2)}{\sqrt{\sigma_1^2/n_1 + \sigma_2^2/n_2}}$$

Standard Deviation (σ) Not Known

$$t = \frac{(\overline{x}_1 - \overline{x}_2) - (\mu_1 - \mu_2)}{\sqrt{S_p^2\left(1/n_1 + 1/n_2\right)}}$$

where $S_p^2 = \frac{(n_1-1)S_1^2 + (n_2-1)S_2^2}{(n_1+n_2-2)}$

Two Sample Proportion Test

$$Z = \frac{\hat{p}_1 - \hat{p}_2}{\sqrt{p(1-p)\left(\frac{1}{n_1}+\frac{1}{n_2}\right)}}$$

where $p = \frac{X_1 + X_2}{n_1 + n_2}$

where X_1 and X_2 are the number of successes from each population

F. REGRESSION ANALYSIS

Simple Linear Regression

Population Model: $Y = \beta_0 + \beta_1 X_1 + \varepsilon$

Sample Model: $\hat{y} = b_0 + b_1 x_1 + e$

Correlation Coefficient

$$r = \frac{\sum XY - \left[\frac{\sum X \sum Y}{n}\right]}{\sqrt{\left[\sum X^2 - \left(\frac{(\sum X)^2}{n}\right)\right]\left[\sum Y^2 - \left(\frac{(\sum Y)^2}{n}\right)\right]}} = \frac{COV(X,Y)}{\sigma_X \sigma_Y}$$

ANOVA Table for Regression

Source	Degrees of Freedom	Sum of Squares	Mean Squares
Regression	1	SSR	MSR = SSR/1
Error/Residual	$n-2$	SSE	MSE = SSE/$(n-2)$
Total	$n-1$	SST	

Test Statistic for Significance of the Predictor Variable

$t_i = \dfrac{b_i}{S_{b_i}}$ and the critical value $= \pm t_{\alpha/2,(n-p-1)}$

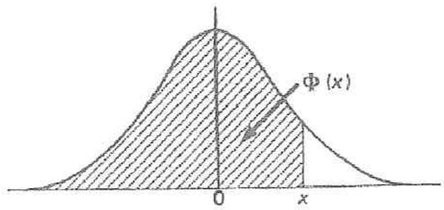
Where p= number of predictor

G. INDEX NUMBERS

Simple Price Index $P = \frac{p_t}{p_0} \times 100$	**Laspeyres Quantity Index** $P = \frac{\sum p_0 q_t}{\sum p_0 q_0} \times 100$
Aggregate Price Index $P = \frac{\sum p_t}{\sum p_0}(100)$	**Paasche Quantity Index** $P = \frac{\sum p_t q_t}{\sum p_t q_0} \times 100$
Laspeyres Price Index $P = \frac{\sum p_t q_0}{\sum p_0 q_0} \times 100$	**Fisher's Ideal Price Index** $\sqrt{(Laspeyres\ Price\ Index)(Paa\ sche\ Price\ Index)}$
Paasche Price Index $P = \frac{\sum p_t q_t}{\sum p_0 q_t} \times 100$	**Value Index** $V = \frac{\sum p_t q_t}{\sum p_0 q_0} \times 100$

TABLE 4. THE NORMAL DISTRIBUTION FUNCTION

The function tabulated is $\Phi(x) = \frac{1}{\sqrt{2\pi}} \int_{-\infty}^{x} e^{-\frac{1}{2}t^2}\, dt$. $\Phi(x)$ is the probability that a random variable, normally distributed with zero mean and unit variance, will be less than or equal to x. When $x < 0$ use $\Phi(x) = 1 - \Phi(-x)$, as the normal distribution with zero mean and unit variance is symmetric about zero.



x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$
0·00	0·5000	0·40	0·6554	0·80	0·7881	1·20	0·8849	1·60	0·9452	2·00	0·97725
·01	·5040	·41	·6591	·81	·7910	·21	·8869	·61	·9463	·01	·97778
·02	·5080	·42	·6628	·82	·7939	·22	·8888	·62	·9474	·02	·97831
·03	·5120	·43	·6664	·83	·7967	·23	·8907	·63	·9484	·03	·97882
·04	·5160	·44	·6700	·84	·7995	·24	·8925	·64	·9495	·04	·97932
0·05	0·5199	0·45	0·6736	0·85	0·8023	1·25	0·8944	1·65	0·9505	2·05	0·97982
·06	·5239	·46	·6772	·86	·8051	·26	·8962	·66	·9515	·06	·98030
·07	·5279	·47	·6808	·87	·8078	·27	·8980	·67	·9525	·07	·98077
·08	·5319	·48	·6844	·88	·8106	·28	·8997	·68	·9535	·08	·98124
·09	·5359	·49	·6879	·89	·8133	·29	·9015	·69	·9545	·09	·98169
0·10	0·5398	0·50	0·6915	0·90	0·8159	1·30	0·9032	1·70	0·9554	2·10	0·98214
·11	·5438	·51	·6950	·91	·8186	·31	·9049	·71	·9564	·11	·98257
·12	·5478	·52	·6985	·92	·8212	·32	·9066	·72	·9573	·12	·98300
·13	·5517	·53	·7019	·93	·8238	·33	·9082	·73	·9582	·13	·98341
·14	·5557	·54	·7054	·94	·8264	·34	·9099	·74	·9591	·14	·98382
0·15	0·5596	0·55	0·7088	0·95	0·8289	1·35	0·9115	1·75	0·9599	2·15	0·98422
·16	·5636	·56	·7123	·96	·8315	·36	·9131	·76	·9608	·16	·98461
·17	·5675	·57	·7157	·97	·8340	·37	·9147	·77	·9616	·17	·98500
·18	·5714	·58	·7190	·98	·8365	·38	·9162	·78	·9625	·18	·98537
·19	·5753	·59	·7224	·99	·8389	·39	·9177	·79	·9633	·19	·98574
0·20	0·5793	0·60	0·7257	1·00	0·8413	1·40	0·9192	1·80	0·9641	2·20	0·98610
·21	·5832	·61	·7291	·01	·8438	·41	·9207	·81	·9649	·21	·98645
·22	·5871	·62	·7324	·02	·8461	·42	·9222	·82	·9656	·22	·98679
·23	·5910	·63	·7357	·03	·8485	·43	·9236	·83	·9664	·23	·98713
·24	·5948	·64	·7389	·04	·8508	·44	·9251	·84	·9671	·24	·98745
0·25	0·5987	0·65	0·7422	1·05	0·8531	1·45	0·9265	1·85	0·9678	2·25	0·98778
·26	·6026	·66	·7454	·06	·8554	·46	·9279	·86	·9686	·26	·98809
·27	·6064	·67	·7486	·07	·8577	·47	·9292	·87	·9693	·27	·98840
·28	·6103	·68	·7517	·08	·8599	·48	·9306	·88	·9699	·28	·98870
·29	·6141	·69	·7549	·09	·8621	·49	·9319	·89	·9706	·29	·98899
0·30	0·6179	0·70	0·7580	1·10	0·8643	1·50	0·9332	1·90	0·9713	2·30	0·98928
·31	·6217	·71	·7611	·11	·8665	·51	·9345	·91	·9719	·31	·98956
·32	·6255	·72	·7642	·12	·8686	·52	·9357	·92	·9726	·32	·98983
·33	·6293	·73	·7673	·13	·8708	·53	·9370	·93	·9732	·33	·99010
·34	·6331	·74	·7704	·14	·8729	·54	·9382	·94	·9738	·34	·99036
0·35	0·6368	0·75	0·7734	1·15	0·8749	1·55	0·9394	1·95	0·9744	2·35	0·99061
·36	·6406	·76	·7764	·16	·8770	·56	·9406	·96	·9750	·36	·99086
·37	·6443	·77	·7794	·17	·8790	·57	·9418	·97	·9756	·37	·99111
·38	·6480	·78	·7823	·18	·8810	·58	·9429	·98	·9761	·38	·99134
·39	·6517	·79	·7852	·19	·8830	·59	·9441	·99	·9767	·39	·99158
0·40	0·6554	0·80	0·7881	1·20	0·8849	1·60	0·9452	2·00	0·9772	2·40	0·99180

TABLE 4. THE NORMAL DISTRIBUTION FUNCTION

x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$
2.40	0.99180	2.55	0.99461	2.70	0.99653	2.85	0.99781	3.00	0.99865	3.15	0.99918
.41	.99202	.56	.99477	.71	.99664	.86	.99788	.01	.99869	.16	.99921
.42	.99224	.57	.99492	.72	.99674	.87	.99795	.02	.99874	.17	.99924
.43	.99245	.58	.99506	.73	.99683	.88	.99801	.03	.99878	.18	.99926
.44	.99266	.59	.99520	.74	.99693	.89	.99807	.04	.99882	.19	.99929
2.45	0.99286	2.60	0.99534	2.75	0.99702	2.90	0.99813	3.05	0.99886	3.20	0.99931
.46	.99305	.61	.99547	.76	.99711	.91	.99819	.06	.99889	.21	.99934
.47	.99324	.62	.99560	.77	.99720	.92	.99825	.07	.99893	.22	.99936
.48	.99343	.63	.99573	.78	.99728	.93	.99831	.08	.99896	.23	.99938
.49	.99361	.64	.99585	.79	.99736	.94	.99836	.09	.99900	.24	.99940
2.50	0.99379	2.65	0.99598	2.80	0.99744	2.95	0.99841	3.10	0.99903	3.25	0.99942
.51	.99396	.66	.99609	.81	.99752	.96	.99846	.11	.99906	.26	.99944
.52	.99413	.67	.99621	.82	.99760	.97	.99851	.12	.99910	.27	.99946
.53	.99430	.68	.99632	.83	.99767	.98	.99856	.13	.99913	.28	.99948
.54	.99446	.69	.99643	.84	.99774	.99	.99861	.14	.99916	.29	.99950
2.55	0.99461	2.70	0.99653	2.85	0.99781	3.00	0.99865	3.15	0.99918	3.30	0.99952

The critical table below gives on the left the range of values of x for which $\Phi(x)$ takes the value on the right, correct to the last figure given; in critical cases, take the upper of the two values of $\Phi(x)$ indicated.

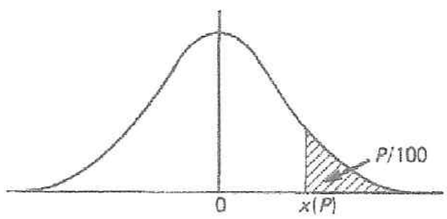
x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$	x	$\Phi(x)$
			0.9994		0.99990		0.99995
3.075		3.263		3.731		3.916	
	0.9990		0.9995		0.99991		0.99996
3.105		3.320		3.759		3.976	
	0.9991		0.9996		0.99992		0.99997
3.138		3.389		3.791		4.055	
	0.9992		0.9997		0.99993		0.99998
3.174		3.480		3.826		4.173	
	0.9993		0.9998		0.99994		0.99999
3.215		3.615		3.867		4.417	
	0.9994		0.9999		0.99995		1.00000

When $x > 3.3$ the formula $1-\Phi(x) \doteqdot \frac{e^{-\frac{1}{2}x^2}}{x\sqrt{2\pi}}\left[1-\frac{1}{x^2}+\frac{3}{x^4}-\frac{15}{x^6}+\frac{105}{x^8}\right]$ is very accurate, with relative error less than $945/x^{10}$.

TABLE 5. PERCENTAGE POINTS OF THE NORMAL DISTRIBUTION

This table gives percentage points $x(P)$ defined by the equation

$$\frac{P}{100} = \frac{1}{\sqrt{2\pi}}\int_{x(P)}^{\infty} e^{-\frac{1}{2}t^2}\,dt.$$



If X is a variable, normally distributed with zero mean and unit variance, $P/100$ is the probability that $X \geqslant x(P)$. The lower P per cent points are given by symmetry as $-x(P)$, and the probability that $|X| \geqslant x(P)$ is $2P/100$.

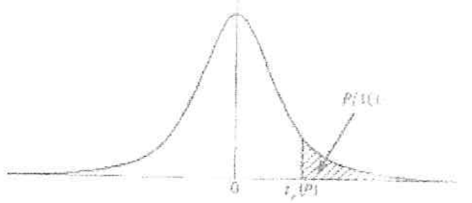
P	$x(P)$	P	$x(P)$	P	$x(P)$	P	$x(P)$	P	$x(P)$	P	$x(P)$
50	0.0000	5.0	1.6449	3.0	1.8808	2.0	2.0537	1.0	2.3263	0.10	3.0902
45	0.1257	4.8	1.6646	2.9	1.8957	1.9	2.0749	0.9	2.3656	0.09	3.1214
40	0.2533	4.6	1.6849	2.8	1.9110	1.8	2.0969	0.8	2.4089	0.08	3.1559
35	0.3853	4.4	1.7060	2.7	1.9268	1.7	2.1201	0.7	2.4573	0.07	3.1947
30	0.5244	4.2	1.7279	2.6	1.9431	1.6	2.1444	0.6	2.5121	0.06	3.2389
25	0.6745	4.0	1.7507	2.5	1.9600	1.5	2.1701	0.5	2.5758	0.05	3.2905
20	0.8416	3.8	1.7744	2.4	1.9774	1.4	2.1973	0.4	2.6521	0.01	3.7190
15	1.0364	3.6	1.7991	2.3	1.9954	1.3	2.2262	0.3	2.7478	0.005	3.8906
10	1.2816	3.4	1.8250	2.2	2.0141	1.2	2.2571	0.2	2.8782	0.001	4.2649
5	1.6449	3.2	1.8522	2.1	2.0335	1.1	2.2904	0.1	3.0902	0.0005	4.4172

TABLE 10. PERCENTAGE POINTS OF THE t-DISTRIBUTION

This table gives percentage points $t_\nu(P)$ defined by the equation

$$\frac{P}{100} = \frac{1}{\sqrt{\nu\pi}} \frac{\Gamma(\frac{1}{2}\nu+\frac{1}{2})}{\Gamma(\frac{1}{2}\nu)} \int_{t_\nu(P)}^{\infty} \frac{dt}{(1+t^2/\nu)^{\frac{1}{2}(\nu+1)}}.$$

Let X_1 and X_2 be independent random variables having a normal distribution with zero mean and unit variance and a χ^2-distribution with ν degrees of freedom respectively; then $t = X_1/\sqrt{X_2/\nu}$ has Student's t-distribution with ν degrees of freedom, and the probability that $t \geqslant t_\nu(P)$ is $P/100$. The lower percentage points are given by symmetry as $-t_\nu(P)$, and the probability that $|t| \geqslant t_\nu(P)$ is $2P/100$.



The limiting distribution of t as ν tends to infinity is the normal distribution with zero mean and unit variance. When ν is large interpolation in ν should be harmonic.

P	40	30	25	20	15	10	5	2.5	1	0.5	0.1	0.05
$\nu = 1$	0.3249	0.7265	1.0000	1.3764	1.963	3.078	6.314	12.71	31.82	63.66	318.3	636.6
2	0.2887	0.6172	0.8165	1.0607	1.386	1.886	2.920	4.303	6.965	9.925	22.33	31.60
3	0.2767	0.5844	0.7649	0.9785	1.250	1.638	2.353	3.182	4.541	5.841	10.21	12.92
4	0.2707	0.5686	0.7407	0.9410	1.190	1.533	2.132	2.776	3.747	4.604	7.173	8.610
5	0.2672	0.5594	0.7267	0.9195	1.156	1.476	2.015	2.571	3.365	4.032	5.893	6.869
6	0.2648	0.5534	0.7176	0.9057	1.134	1.440	1.943	2.447	3.143	3.707	5.208	5.959
7	0.2632	0.5491	0.7111	0.8960	1.119	1.415	1.895	2.365	2.998	3.499	4.785	5.408
8	0.2619	0.5459	0.7064	0.8889	1.108	1.397	1.860	2.306	2.896	3.355	4.501	5.041
9	0.2610	0.5435	0.7027	0.8834	1.100	1.383	1.833	2.262	2.821	3.250	4.297	4.781
10	0.2602	0.5415	0.6998	0.8791	1.093	1.372	1.812	2.228	2.764	3.169	4.144	4.587
11	0.2596	0.5399	0.6974	0.8755	1.088	1.363	1.796	2.201	2.718	3.106	4.025	4.437
12	0.2590	0.5386	0.6955	0.8726	1.083	1.356	1.782	2.179	2.681	3.055	3.930	4.318
13	0.2586	0.5375	0.6938	0.8702	1.079	1.350	1.771	2.160	2.650	3.012	3.852	4.221
14	0.2582	0.5366	0.6924	0.8681	1.076	1.345	1.761	2.145	2.624	2.977	3.787	4.140
15	0.2579	0.5357	0.6912	0.8662	1.074	1.341	1.753	2.131	2.602	2.947	3.733	4.073
16	0.2576	0.5350	0.6901	0.8647	1.071	1.337	1.746	2.120	2.583	2.921	3.686	4.015
17	0.2573	0.5344	0.6892	0.8633	1.069	1.333	1.740	2.110	2.567	2.898	3.646	3.965
18	0.2571	0.5338	0.6884	0.8620	1.067	1.330	1.734	2.101	2.552	2.878	3.610	3.922
19	0.2569	0.5333	0.6876	0.8610	1.066	1.328	1.729	2.093	2.539	2.861	3.579	3.883
20	0.2567	0.5329	0.6870	0.8600	1.064	1.325	1.725	2.086	2.528	2.845	3.552	3.850
21	0.2566	0.5325	0.6864	0.8591	1.063	1.323	1.721	2.080	2.518	2.831	3.527	3.819
22	0.2564	0.5321	0.6858	0.8583	1.061	1.321	1.717	2.074	2.508	2.819	3.505	3.792
23	0.2563	0.5317	0.6853	0.8575	1.060	1.319	1.714	2.069	2.500	2.807	3.485	3.768
24	0.2562	0.5314	0.6848	0.8569	1.059	1.318	1.711	2.064	2.492	2.797	3.467	3.745
25	0.2561	0.5312	0.6844	0.8562	1.058	1.316	1.708	2.060	2.485	2.787	3.450	3.725
26	0.2560	0.5309	0.6840	0.8557	1.058	1.315	1.706	2.056	2.479	2.779	3.435	3.707
27	0.2559	0.5306	0.6837	0.8551	1.057	1.314	1.703	2.052	2.473	2.771	3.421	3.690
28	0.2558	0.5304	0.6834	0.8546	1.056	1.313	1.701	2.048	2.467	2.763	3.408	3.674
29	0.2557	0.5302	0.6830	0.8542	1.055	1.311	1.699	2.045	2.462	2.756	3.396	3.659
30	0.2556	0.5300	0.6828	0.8538	1.055	1.310	1.697	2.042	2.457	2.750	3.385	3.646
32	0.2555	0.5297	0.6822	0.8530	1.054	1.309	1.694	2.037	2.449	2.738	3.365	3.622
34	0.2553	0.5294	0.6818	0.8523	1.052	1.307	1.691	2.032	2.441	2.728	3.348	3.601
36	0.2552	0.5291	0.6814	0.8517	1.052	1.306	1.688	2.028	2.434	2.719	3.333	3.582
38	0.2551	0.5288	0.6810	0.8512	1.051	1.304	1.686	2.024	2.429	2.712	3.319	3.566
40	0.2550	0.5286	0.6807	0.8507	1.050	1.303	1.684	2.021	2.423	2.704	3.307	3.551
50	0.2547	0.5278	0.6794	0.8489	1.047	1.299	1.676	2.009	2.403	2.678	3.261	3.496
60	0.2545	0.5272	0.6786	0.8477	1.045	1.296	1.671	2.000	2.390	2.660	3.232	3.460
120	0.2539	0.5258	0.6765	0.8446	1.041	1.289	1.658	1.980	2.358	2.617	3.160	3.373
∞	0.2533	0.5244	0.6745	0.8416	1.036	1.282	1.645	1.960	2.326	2.576	3.090	3.291

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